

Quiz 1 Answers

1. \$120

2.

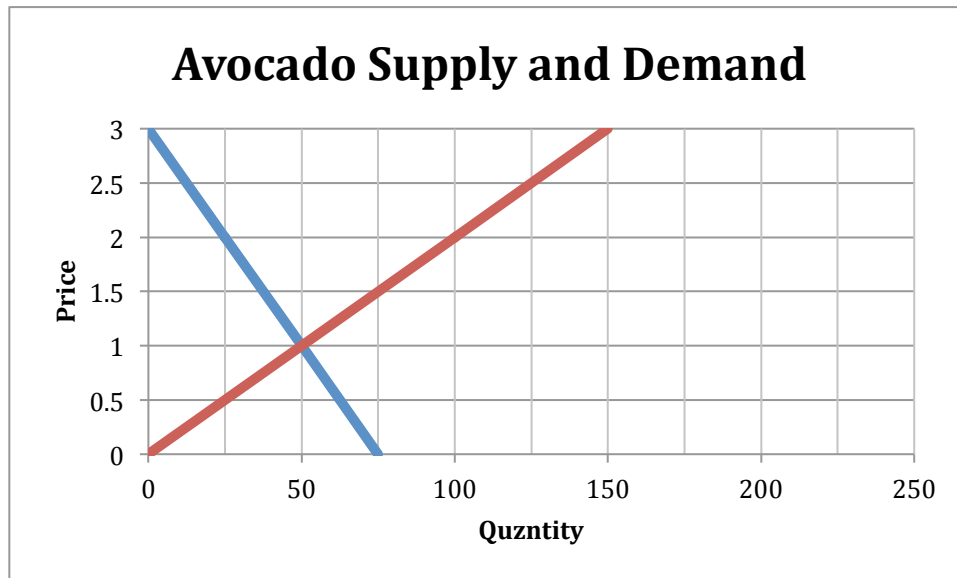
Days per week	Total Benefit (\$ earned)	Marginal Benefit	Total Cost (\$)	Marginal Cost
1	\$300	\$300	\$50	\$50
2	\$550	\$250	\$125	\$75
3	\$750	\$200	\$225	\$100
4	\$900	\$150	\$350	\$125
5	\$1000	\$100	\$500	\$150
6	\$1050	\$50	\$675	\$175
7	\$1050	\$0	\$875	\$200

3. 4 days

4.

Price Range	Quantity Demanded
$P > \$5.00$	0
\$3.50 to \$5.00	1
\$2.50 to \$3.50	2
\$1.00 to \$2.50	3
\$0.50 to \$1.00	4
\$0 to \$1.00	5

5. 6500



6.

7. \$1.00

8. 75

9. 10 thousand pens

10. \$320