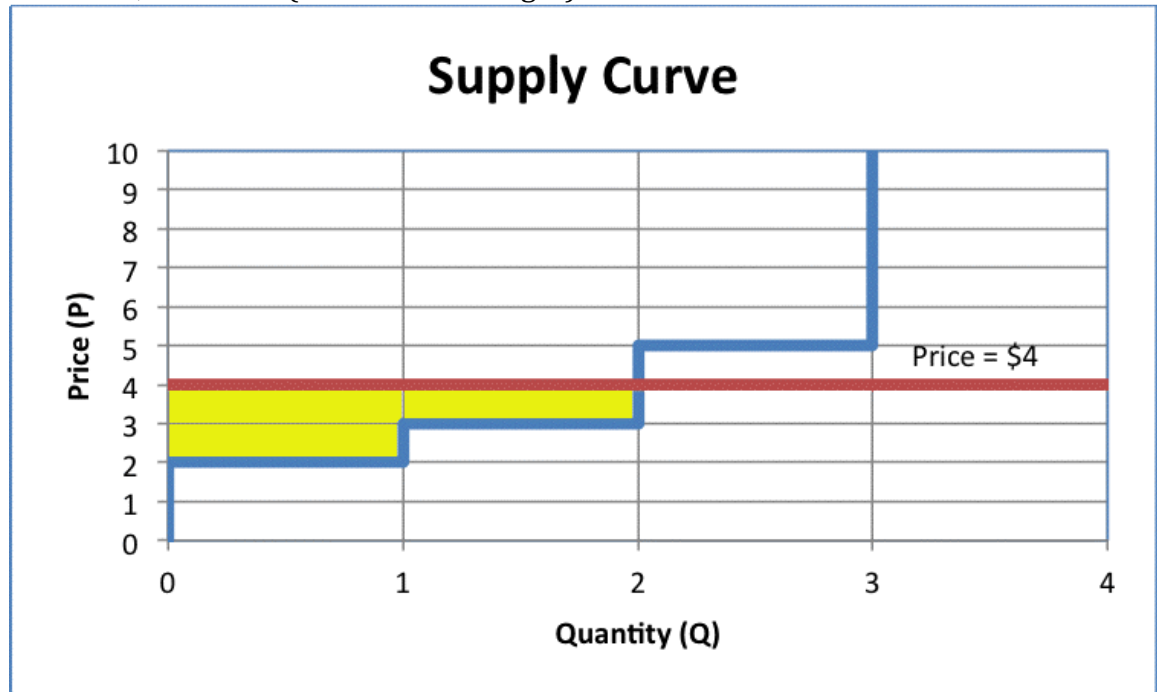


Quiz 2 Answers

1. increases, increases (demand shifts right)



- 2.
3. \$3
4. $P = \$20, Q = 20$
5. \$800
6. $-1/4$
7. 700
8. \$2
9. 1000
10. \$600